

What it does: SteelyKerze maps market structure on your chart (swings, breaks of structure, changes of character) and marks **Kerze candles** (no wick on the side against a confirmed trend), each with trigger, invalidation and projection levels. Every structure break needs a **bar close**; a wick alone never counts.



MNQ, 10-minute: swing labels, a Kerze signal with its trigger line and zones, PROJ✓ and BOS▲ marks, and the HUD (top left). Shown for illustration only.

NEW TO MARKET STRUCTURE

Read the chart at a glance

An uptrend climbs in steps: each high beats the last, and each pullback holds above the last low. A downtrend is the mirror. SteelyKerze labels those steps and tracks the level each trend must hold.

HH / HL / LH / LL	Each confirmed swing against the last of its kind. Higher ones build an uptrend , lower ones a downtrend .
BOS▲ / BOS▼	Break of Structure: a close past the last HH (or LL). The trend is continuing .
CHoCH▲ / ▼	Change of Character: a close through the protected level, marked with a line. The first warning of a possible turn.
No-Edge	A shaded box while a turn is unconfirmed or no trend is set yet. No Kerze signals there.
Kerze arrow	An up candle with no lower wick in an uptrend, or a down candle with no upper wick in a downtrend.
Signal zones	Trigger line at the Kerze close, with invalidation and projection zones either side. PROJ✓ / INV✗ = level reached.

Reading the HUD

Trend	BULLISH, BEARISH, REVERSING ▲/▼ (NO EDGE) or HORIZONTAL (no trend yet).
Last CHoCH / BOS / Rev	Direction and bar time of the latest event of each kind.
Protected	The level the trend must hold: the HL that led to the last BOS in an uptrend, the LH in a downtrend.
Active / Last Signal	Open setups and the total since loading; the latest signal's direction and TRIG, INV and PROJ prices.

Hover any HUD row for a full explanation. Drag the panel anywhere; the spot is saved with your workspace.

FOR EXPERIENCED TRADERS

The rules, exactly

Swings	A 2-bar fractal: the bar's high (low) is strictly beyond the 2 bars on each side, confirmed 2 bars later. The first close beyond the latest swing sets the first trend.
Reversal	Three steps: 1 CHoCH; 2 a counter-swing forms without reaching the old extreme (1 LH / 1 HL); 3 a close past the CHoCH leg's extreme (2 REV▲ / ▼). A close back past the old extreme cancels it (REV✗).
Kerze candle	Bullish: up close, low within half a tick of the open. Bearish: the mirror. Any body size; confirmed trend only, outside No-Edge and news windows.
Levels	Trigger = the Kerze close. Invalidation = Invalidation Buffer % (10) of the trigger-to-swing distance beyond the protected swing. Projection = trigger ± invalidation distance × Projection Ratio (R:R) (1.0). Swing under 5 ticks away: skipped.
Resolution	Price must reach the trigger within Tap Window (bars) (10), or the setup expires and its marks go. Then the first bar to reach a level marks PROJ✓ or INV✗ (PROJ✓ if both).

Get started in three steps

- Find your license key and the download at whop.com/steelysystems (SteelyIndicators Download). Both are also in your purchase email.
- In NinjaTrader 8: Tools › Import › NinjaScript Add-On, then select SteelyIndicators.zip (keep it zipped).
- Right-click a chart › Indicators › add **SteelyKerze**, and paste your license key when asked. Defaults are ready to use.

Useful settings

Require Full Reversal (on; off flips on the CHoCH alone) · **Min Invalidation Distance (ticks)** · **Use News Blocker** (off) · **Show Signal Marks** · **Flash Screen on CHoCH** · **HUD Position** · **GPU Render**.